

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2014

	Notes	Unrestricted 2014 €	Restricted 2014 €	Total 2014 €	Total 2013 €
<b>INCOMING RESOURCES</b>					
<i>Voluntary income</i>					
Grants		606,051	28,786	634,837	1,214
<i>Incoming resources from generated funds:</i>					
Bank interest		4,742	-	4,742	10,293
<i>Charitable Activities</i>					
Subscriptions		54,315	-	54,315	33,445
Projects		14,064	113,374	127,438	146,942
Royalties		8,503	-	8,503	1,920
Conferences		-	-	-	15,045
Accreditation and Education Income		1,600	-	1,600	4,000
<b>Total incoming resources</b>		<u>689,275</u>	<u>142,160</u>	<u>831,435</u>	<u>212,859</u>
<b>RESOURCES EXPENDED</b>					
Financing costs	1	(393)	-	(393)	2,185
<i>Charitable Activities</i>					
Projects		43,411	47,424	90,835	202,105
Grants		43,512	28,786	72,298	44,640
Membership services	2	398,822	-	398,822	316,215
<i>Governance</i>	5	76,455	-	76,455	40,206
<b>Total resources expended</b>		<u>561,807</u>	<u>76,210</u>	<u>638,017</u>	<u>605,351</u>
<b>Net (outgoing)/incoming resources for the year</b>		127,468	65,950	193,418	(392,492)
<b>Balance brought forward at 1 April 2013</b>		<u>1,027,294</u>	<u>-</u>	<u>1,027,294</u>	<u>1,419,786</u>
<b>Balance carried forward at 31 March 2014</b>		<u>€1,154,762</u>	<u>€65,950</u>	<u>€1,220,712</u>	<u>€1,027,294</u>

The notes form part of these financial statements.

The above amounts are shown in euros.

# EUROPEAN ONCOLOGY NURSING SOCIETY

## BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 €	2013 €
<b>FIXED ASSETS</b>			
Tangible assets	6	3,330	1,062
<b>CURRENT ASSETS</b>			
Debtors	7	671,795	43,179
Cash at bank		700,857	1,156,610
		<u>1,372,652</u>	<u>1,199,789</u>
Creditors	8	(155,270)	(173,557)
<b>NET CURRENT ASSETS</b>		<u>1,217,382</u>	<u>1,026,232</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>€1,220,712</u>	<u>€1,027,294</u>
<b>Represented by:</b>			
Unrestricted Funds	9	1,154,762	1,027,294
Restricted Funds	9	65,950	-
		<u>€1,220,712</u>	<u>€1,027,294</u>

The above amounts are shown in euros.

The notes form part of these financial statements.

## EUROPEAN ONCOLOGY NURSING SOCIETY

### ACCOUNTING POLICIES

#### FOR THE YEAR ENDED 31 MARCH 2014

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The financial statements have been prepared in accordance with applicable Accounting Standards and the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005).

The Trustees have decided, after reviewing the financial activities of the charity, that the Euro as the functional currency of the charity. Accordingly, the financial statements are prepared in that currency.

The particular policies adopted are described below:-

**a) Accounting Convention**

The financial statements have been prepared under the historical cost convention.

**b) Donations and Grants**

Donations and grants are included in the financial statements for the period when they are receivable.

**c) Membership income**

Membership income is accounted for in the period in which it is received.

**d) Expenditure**

Expenditure is analysed in accordance with the activities of the charity. Support and administration costs, which comprise those costs incurred in running the charity, have been allocated on the bases of estimated time incurred by staff.

**e) Fixed assets**

Fixed assets are recorded at cost or, in cases where fixed assets have been donated to the charity, at valuation at the time of donation. Fixed assets are depreciated by 25% per annum on a straight line basis.

**f) Funds**

***Unrestricted Funds***

These funds are expendable at the discretion of the trustees in furtherance of the objects of the charity.

***Restricted Funds***

These funds can only be used for particular revenue or capital purposes specified by the donor.

**g) Cash flow statement**

The trustees have taken advantage of the exemptions given in Financial Reporting Standard No 1 and have chosen not to prepare a cash flow statement.

**h) Foreign currency**

Society transactions are carried out primarily in euros and pounds sterling. Foreign currency balances at the year end are translated into euros at the rate ruling on the balance sheet date. Transactions in currencies other than euros are translated at an estimated average rate for the year.

# EUROPEAN ONCOLOGY NURSING SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2014

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#### 1. FINANCING COSTS

Financing costs are net of exchange gains of €1,542 (2013: €970) arising during the year.

2. MEMBERSHIP SERVICES	2014 €	2013 €
Conference costs	26,753	14,632
Newsletter	53,882	6,053
Membership support costs	274,869	225,888
Accreditation and educational costs	2,765	18,165
Development of website	6,943	5,883
Advertising and branding	9,861	10,806
Subscriptions payable	3,140	2,767
Communication & enhancement	2,429	205
Partnership & network building	8,974	18,402
Working groups expenses	9,206	13,414
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	€398,822	€316,215
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3. MEMBERSHIP SUPPORT COSTS	2014 €	2013 €
Staff and consultancy costs	221,936	193,985
Meetings (including travel)	4,838	4,840
Office costs	44,796	23,422
Depreciation	1,212	1,902
Other costs, net of recoveries	2,087	1,739
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	€274,869	€225,888
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#### 4. STAFF COSTS

Staff costs consist of the remuneration of two part-time staff who were employed by the Society and associated costs and include salaries totalling €121,424 (2013: €111,651), social security costs of €33,488 (2013: €29,828) and pension contributions of €4,881 (2013: €4,288).

€10,000 was payable to the President, in respect of her commitment to the Society for the years ended 31 March 2014 and 2013.

#### 5. GOVERNANCE COSTS

	2014	2013
	€	€
Board meetings	53,093	31,458
Legal advice	16,982	-
Audit fee	6,380	7,954
Elections costs	-	794
	<u>€76,455</u>	<u>€40,206</u>

Executive Board meetings include the costs of the General Meeting and Advisory Council meetings and associated travel costs. Trustees received no remuneration during the year for their role as trustees. Included in Board meetings is € 12,980 (2013: €9,691) payable to trustees as reimbursement for expenses incurred in travelling to Board meetings.

EUROPEAN ONCOLOGY NURSING SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2014

<b>6. TANGIBLE FIXED ASSETS</b>				<b>Office equipment €</b>
<b>Cost</b>				
At 1 April 2013				10,114
Additions in year				3,480
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At 31 March 2014				13,594
				<hr/>
<b>Depreciation</b>				
At 1 April 2013				9,052
Charge for the year				1,212
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At 31 March 2014				10,264
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<b>Net book value</b>				
At 31 March 2014				€3,330
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At 31 March 2013				€1,062
				<hr/> <hr/>
<b>7. DEBTORS</b>		<b>2014</b>	<b>2013</b>	
		<b>€</b>	<b>€</b>	
Sundry debtors and prepayments		€671,795	€43,179	
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<b>8. CREDITORS</b>		<b>2014</b>	<b>2013</b>	
		<b>€</b>	<b>€</b>	
Accruals and deferred income		€155,270	€173,557	
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<b>9. FUNDS</b>				
	<b>At</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>At</b>
	<b>1 April 2013</b>	<b>Resources</b>	<b>Resources</b>	<b>31 March 2014</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<i>Restricted funds</i>				
Target project	-	45,000	-	45,000
Prostate Cancer review	-	13,534	13,534	-
BMSF Congress event	-	28,786	28,786	-
BTCP	-	44,840	28,884	15,956
TCT Leadership	-	10,000	5,006	4,994
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	-	142,160	76,210	65,950
<i>Unrestricted Funds</i>				
	1,027,294	689,275	561,807	1,154,762
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	€1,027,294	€831,435	€638,017	€1,220,712
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<b>10. CAPITAL COMMITMENTS</b>				

There were no commitments for capital expenditure at 31 March 2014 (2013: €Nil).